

SB 261

Climate-Related Financial Risk Act



Who must comply?

- ✓ U.S. companies with over \$500M in revenue
- ✓ Operating in California
- ✓ Applies to LLCs, corporations, partnerships

What's required?

- ✓ Biannual public reports on climaterelated financial risks
- ✓ Must follow the TCFD framework
- ✓ Reports published on company website
- ✓ Submit confirmation to California **Secretary of State**

Types of risk to report

- ✓ Physical risks (wildfires, floods, heatwaves)
- ✓ Transition risks (regulation, reputation, market shift)

Key deadlines

Jan 1, 2026 First report due **Every 2 years thereafter**

How Sweep helps

Map and manage risk

- Identify material climate-related risks across operations
- Quantify financial impact of climate exposure

Build decisionready reports

- Templates aligned with TCFD recommendations - Generate clear.
- actionable insights for leadership

Track mitigation efforts

- Track initiatives to reduce risks and inefficiencies
- Forecast progress toward Carbon & ESG goals

Stay in sync with reporting bodies

- Get updates aligned with CARB and climate advisory groups
- Integrate into annual ESG strategy and disclosures

Big picture: Show investors and regulators how you're turning climate risk into business resilience



SB 253

Climate Corporate Data Accountability Act



Who must comply?

✓ U.S. companies with
 over \$1B in revenue
 ✓ Operating in California,
 regardless of HQ
 ✓ Includes public &
 private companies

What's required?

✓ Publicly disclose Scope
 1, 2, and 3 GHG emissions
 ✓ Must use the GHG
 Protocol

✓ Data must be digitally submitted and independently verified ✓ Subject to civil penalties for noncompliance

Key deadlines

July 1, 2025
CARB finalizes rules
2026

Scope 1 & 2 reporting begins

2027

Scope 3 reporting begins **2030**

Must meet "reasonable assurance" verification

How Sweep helps

Track every emission, everywhere

Unified platform to collect Scope 1, 2, and 3 dataAl-assisted data mapping and

automated workflows

Get audit-ready

- Data structured per GHG Protocol
- Traceable, verifiable carbon footprint

Engage your value chain

- Supplier collaboration built-in
- Simplifies Scope 3 reporting at scale

Stay compliant, stay ahead

- Sweep evolves with CARB updates
- Regular updates aligned to SB 253 deadlines

Bonus: Reporting aligned with GRI, ISSB, CDP, SBTi for global consistency