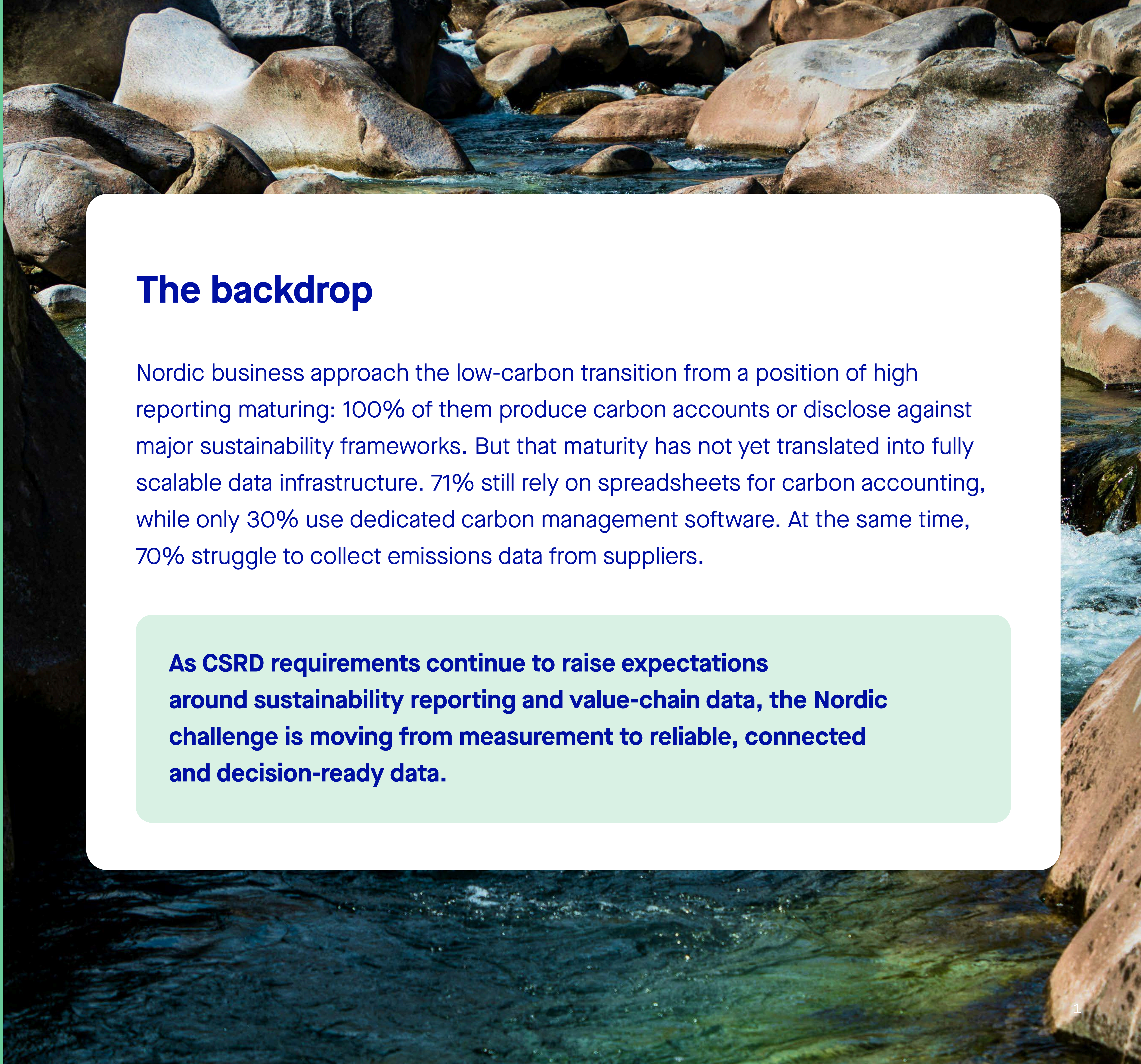
Sustainability in Action 2026

Key Findings for Nordic Businesses

Sweep and Capgemini surveyed 1,000 senior leaders across five markets to understand how businesses are managing the low-carbon transition. Here are our topline findings from businesses in the Nordic region.

SWEEP × Capgemini



The backdrop

Nordic business approach the low-carbon transition from a position of high reporting maturing: 100% of them produce carbon accounts or disclose against major sustainability frameworks. But that maturity has not yet translated into fully scalable data infrastructure. 71% still rely on spreadsheets for carbon accounting, while only 30% use dedicated carbon management software. At the same time, 70% struggle to collect emissions data from suppliers.

As CSRD requirements continue to raise expectations around sustainability reporting and value-chain data, the Nordic challenge is moving from measurement to reliable, connected and decision-ready data.

Nordic businesses: Key Findings

01

Nordic businesses are turning sustainability into a source of growth and competitive advantage

100%

100% of Nordic businesses surveyed produce annual carbon accounts or disclose against major sustainability frameworks.

SWEDEN 79% ICELAND 86% NORWAY 94%

94% of Norwegian respondents agree their business must transform to survive in the low-carbon economy, alongside strong levels of conviction in Iceland (86%) and Sweden (79%).

Denmark shows the strongest commercial focus, with 86% seeing the low-carbon economy as a growth opportunity and 62% identifying competitive differentiation as a primary benefit.

Across the Nordic markets, sustainability is becoming embedded in both business operations and commercial strategy. Norway shows particularly strong conviction on the need for transformation, while Iceland and Sweden demonstrate high levels of commitment. Denmark goes further in linking sustainability directly to growth and competitive advantage. Together, these findings suggest that Nordic businesses are moving beyond sustainability ambition and focusing on how it can strengthen long-term business performance.

02

The Scope 3 wall is where Nordic leadership is being tested

70%

70% of Nordic businesses struggle with supplier data collection.

71% still rely on spreadsheets

30% use dedicated carbon management software

71% still rely on spreadsheets for carbon accounting, while only 30% use dedicated carbon management software.

55% **report escalating costs, the highest rate of any region surveyed, driven in part by the manual effort involved in collecting and managing Scope 3 data.**

In Denmark, 100% of respondents have experienced climate-related disruption, with 33% reporting financial impacts above $1 million.

Nordic businesses have made significant progress on measuring their own operational emissions, but the value chain remains the harder problem. Supplier data, cross-border operations and inconsistent levels of supplier maturity are creating bottlenecks that make Scope 3 reporting slower, more expensive and harder to defend.

The next phase of Nordic sustainability leadership will depend on bringing suppliers and procurement into the same data infrastructure as finance, operations and reporting.

03

Better sustainability data is already building trust, but manual workflows are slowing the payoff

Sustainability reporting completed within one to three months

NORDICS
37%

UK
81%

The Nordic data opportunity is moving from proof to performance. Better carbon data is already strengthening investor confidence and audit outcomes, but spreadsheet dependence and manual supplier engagement are limiting speed.

AI adoption is beginning to address that gap, particularly in Norway and Sweden. However, the region still needs stronger integration, governance and automation to turn data into timely business decisions.

52% report enhanced investor confidence as a result of better carbon data. 44% report improved audit outcomes and 30% achieve cost savings.

In Denmark, AI adoption is currently lower at 29%, but 43% expect to implement AI for data collection within two years.

37%
using AI for sustainability data management

63%
Norway leads AI exploration

64%
Sweden leads AI use for data collection

"The Nordic findings show a region that has moved beyond sustainability ambition and into measurement. The next challenge is to connect that maturity to the value chain. Nordic businesses are already producing carbon accounts and seeing stronger investor confidence and audit outcomes, but spreadsheets and supplier-data gaps are slowing progress. The winners will be those that turn high-quality sustainability data into faster, more resilient business decisions."

Rachel Delacour, CEO and Cofounder, Sweep

SWEEP

Methodology

Sweep and Capgemini surveyed 1,000 senior leaders, including Sustainability Managers, Chief Sustainability Officers, Chief Executive Officers, Chief Financial Officers, Chief Technology Officers, Chief Data Officers, Chief AI Officers and Chief Procurement Officers.

Respondents represented five sectors: energy, life sciences, manufacturing, retail and transportation, across six markets: DACH, the Nordics, the UK, the US and France. The Nordic market comprises Denmark, Finland, Iceland, Norway and Sweden.

REGIONAL SAMPLE

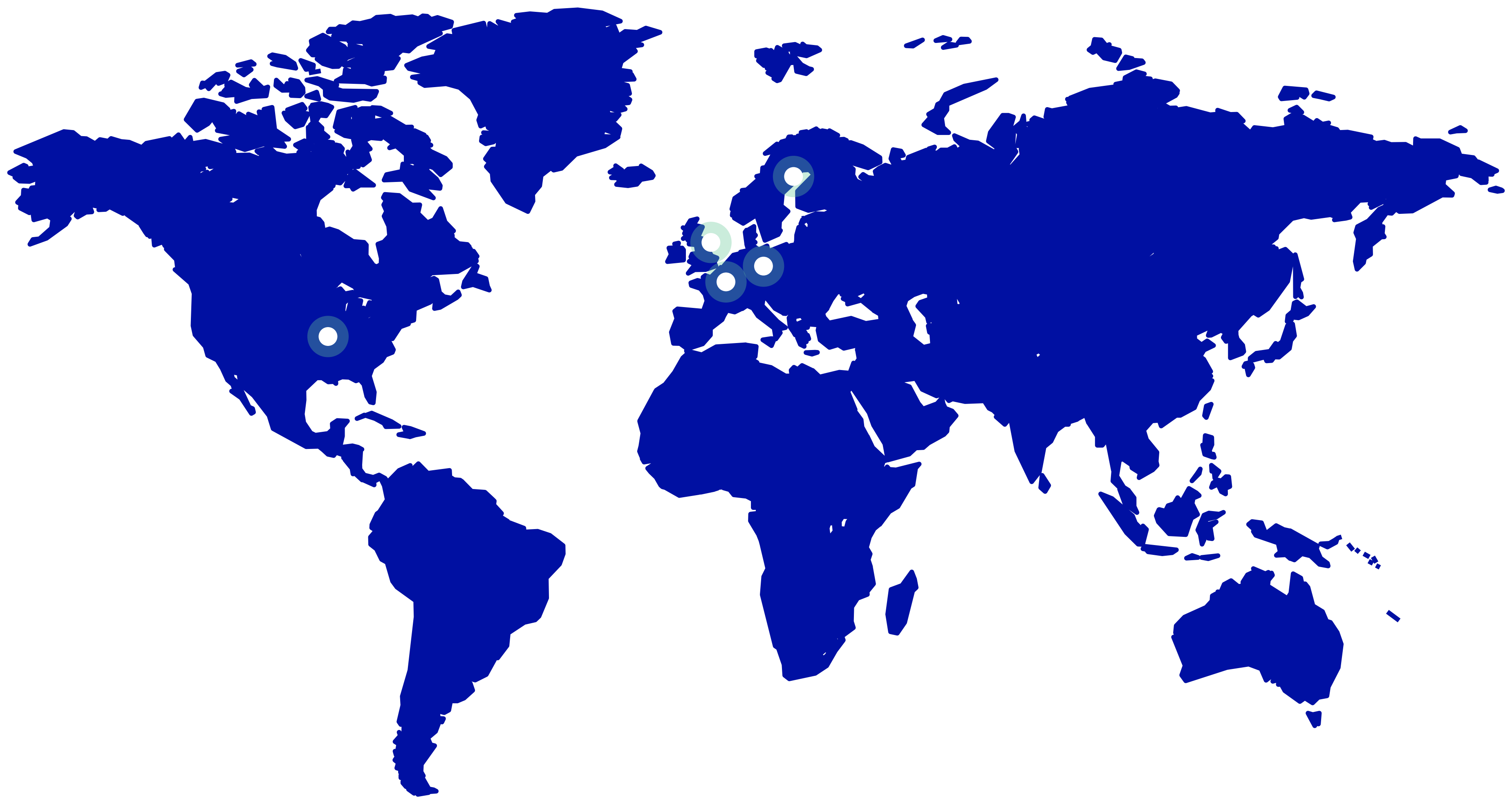
US
300

UK
200

France
200

DACH
200
Austria, Germany, Switzerland

Nordics
100
Denmark, Finland, Iceland, Norway, Sweden



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Read the full report

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