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Carbon Management Software

Smart Innovators: Carbon Management Software

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With growing economic and regulatory uncertainty, sustainability teams are under mounting pressure to justify their initiatives by linking decarbonization plans to financial outcomes. However, manual processes for maintaining data quality and performing emission calculations create inefficiencies and slow progress. In response, carbon management software providers are introducing innovative, AI-powered capabilities to support carbon management and decarbonization planning. This report benchmarks innovation across 22 carbon management software providers in three key areas: decarbonization strategy development, decarbonization programme management and AI enhancements. Providers can use this analysis to better understand the competitive landscape and guide product development towards more innovative and differentiated offerings.

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Organizations mentioned

Altruistiq, Amazon, Benchmark Gensuite, carbmee, Carbon Disclosure Project (CDP), CO2 AI, Cority, Gravity, Greenly, IBM, LinkedIn, Normative, Position Green, Schneider Electric, Science Based Targets initiative (SBTi), SINAI Technologies, Sphera, Sweep, Terrascope, UL Solutions, Univers, Validere, WayCarbon, Wolters Kluwer, Workiva.

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Summary for decision-makers

- Carbon management software providers can use this analysis to better understand the competitive landscape and guide product development towards more innovative and differentiated offerings.
- Sustainability leaders should use this report to navigate the diverse landscape of solutions, assess their current and future decarbonization planning needs, explore emerging capabilities, and compare vendors to inform their software selection process.
- This report provides a high-level assessment of 22 carbon management software vendors, conducted through written questionnaires, on three core innovative areas: decarbonization strategy development, decarbonization programme management and carbon management AI enhancements.
- Carbon management software providers are innovating by developing advanced regression models to forecast emissions, managing decarbonization targets at the most granular level, assessing the impact of internal and external carbon taxes, and leveraging AI to streamline data collection, improve data quality and recommend carbon abatement opportunities.

Figure 5

Carbon management software providers: capabilities assessment

	Decarbonization strategy development			Decarbonization programme management			AI enhancements		
Vendor name	CO_2 emissions forecasting and pathways	Target management	Transition risk analysis	Project portfolio management and optimization	Abatement opportunity identification and implementation	Marginal abatement cost curve (MACC) modelling	AI data collection and management	AI emission calculations	AI-powered query assistance
Altruistiq	◕	◕	◔	◑	●	◑	●	◕	◔
Benchmark Gensuite	◑	◑	◑	◕	●	◕	◕	◔	◑
carbmee	◕	◑	◑	◕	◕	◕	◕	◕	●
CO2 AI	◕	◕	◔	◕	◕	◕	●	◕	◔
Cority	●	●	◑	◕	◑	◕	◑	◔	◑
Gravity	●	◕	◑	◕	●	◕	●	◕	◕
Greenly	◑	◑	◑	◕	◕	◑	◑	◑	◕
IBM	●	◕	●	◕	●	●	◑	◑	○
Normative	◑	◕	◔	◑	◑	◔	◑	◕	○
Position Green	◑	◑	◔	◑	◕	◑	◕	◑	◕
Schneider Electric	●	◕	◕	◑	◑	◑	●	◕	◑
SINAI Technologies	◕	●	●	◑	●	●	◑	◕	◑
Sphera	●	◑	◕	◕	◑	◕	◑	○	◔
Sweep	◕	●	◔	◕	◕	◕	◕	◕	●
Terrascope	◕	◑	◕	◕	●	◕	◕	◕	○
UL Solutions	◑	◑	◑	◑	◔	○	○	◑	○
Univers	◑	◕	◔	◕	◑	◕	◑	◕	◕
Validere	◕	●	◑	◕	◑	◔	◕	◑	◕
Watershed	◕	●	◑	◕	◕	◕	◑	◕	◕
WayCarbon	◑	◕	◔	◑	◑	◕	◔	◑	◔
Wolters Kluwer	●	◕	◕	◕	◑	◔	◑	◑	◑
Workiva	◕	◑	○	◔	◔	◔	◕	◑	◕

Market-leading functionality, with differentiated offering	●
Strong functionality	◕
Average functionality	◑
Some functionality	◔
No demonstrated evidence	○

Note: Verdantix only scored capabilities currently available on the platform.
Source: Verdantix analysis

Organizations are ramping up decarbonization across operations

Over the past year, many large firms have scaled back or abandoned ambitious firm-wide net zero pledges due to political pressures, limited technology readiness and financial instability (see Verdantix Market Insight: What Actually Happens When Firms Miss Net Zero Targets). By contrast, more concrete, asset-level decarbonization targets are on the rise. For example, Amazon announced a $1 billion investment to decarbonize its ground transportation fleet across Europe. However, a gap remains between corporate sustainability teams, which focus on strategy and reporting, and operational teams, responsible for budgeting for and implementing decarbonization efforts. Software applications have the potential to close that gap by managing data at the operational level and integrating financial considerations directly into decarbonization planning.

Sustainability teams must justify decarbonization costs

In the latest Verdantix global corporate decarbonization survey, better connections between corporate sustainability strategy, initiatives at the operational level and building decarbonization investment plans were top objectives for the coming 12 months (see the upcoming Verdantix Global Corporate Survey 2025: Decarbonization Budgets, Priorities And Tech Preferences report). When building a business case for decarbonization, firms face different challenges, such as:

- **Misaligned priorities across organizational levels.**
  Often, firms' sustainability goals focus on long-term environmental impact, while operational and financial teams prioritize short-term performance and cost control, slowing collaboration and decision-making. For example, energy leaders do not see a strong connection between energy strategy at the firm and facility level (see Verdantix Global Corporate Survey 2025: Leaders' Energy Transition Budgets, Priorities And Tech Preferences). This misalignment hampers the integration of decarbonization initiatives into everyday business processes and budget planning.

- **Limited collaboration and data flow.**
  The lack of alignment between corporate sustainability and operational teams frequently limits collaboration, with many working in silos. This disconnect worsens when there is no unified firm-wide software platform for climate data entry and emissions tracking. Such fragmentation reduces both top-down and bottom-up visibility into progress, making it harder to integrate sustainability initiatives into daily operations and to accurately report consolidated progress on decarbonization targets.

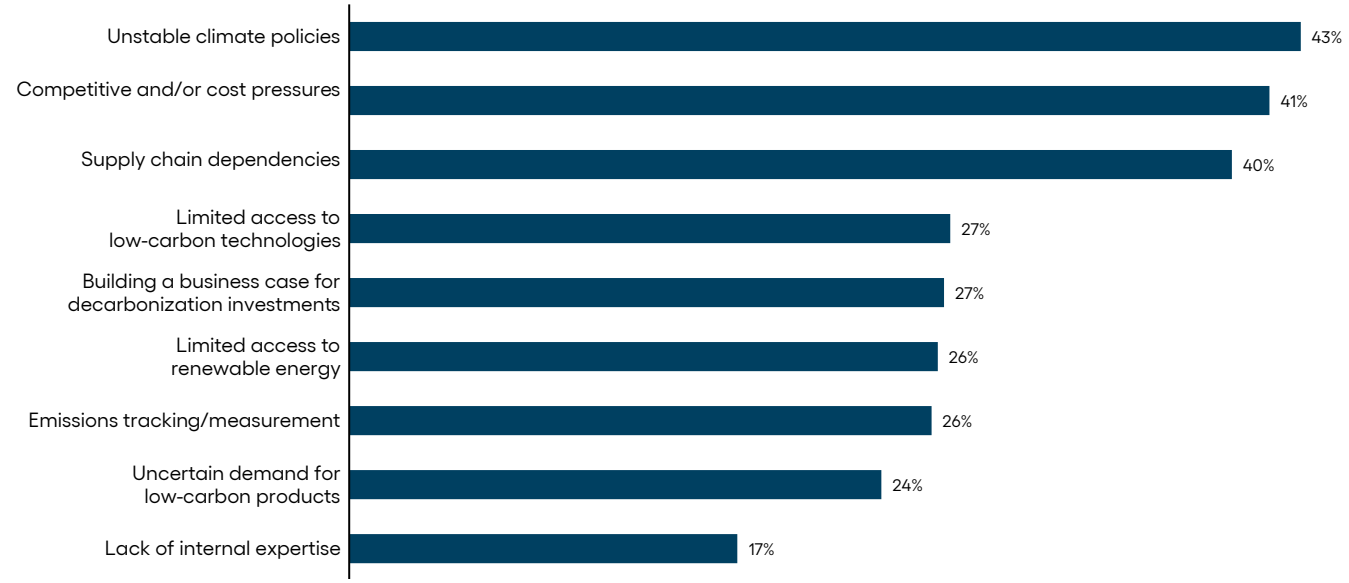
- **Assigning clear monetary value and calculating the ROI for sustainability initiatives.**
  Sustainability leaders see competitiveness and cost pressures as a main challenge to achieving short-term decarbonization targets (see **Figure 1**). Building a convincing business case is difficult, as it requires quantifying both tangible cost savings and intangible benefits. Even energy transition investments are not widely viewed as straightforward business cases (see Verdantix Global Corporate Survey 2025: Leaders' Energy Transition Budgets, Priorities and Tech Preferences). To make a compelling argument, leaders must demonstrate operational savings, risk mitigation and potential revenue gains.

- **Varying regulatory, carbon taxes and pricing policies.**
  Firms are increasingly exposed to climate-related financial risks – particularly transition risks stemming from evolving regulations that vary widely by industry and region. For instance, the EU's Carbon Border Adjustment Mechanism (CBAM) applies carbon pricing to imports based on their embedded emissions. Emissions trading schemes (ETS) are also used in other jurisdictions to regulate carbon costs. For example, California's cap-and-trade programme sets emission limits and permits the trading of allowances. These evolving, region-specific frameworks create both uncertainty and cost pressure, making it essential for firms to embed climate-related financial risks into their decarbonization business cases and compliance strategies.

Figure 1

Firms see unstable climate policies and competitive cost pressures as the main risks to short-term targets

To what degree are the following challenges a risk to your firm's short-term climate targets?



Note: Data labels are rounded to zero decimal places; percentages indicate only 'highly challenging' responses.
Source: Verdantix Global Corporate Decarbonization Survey 2025 N=355

Automating carbon management tasks reduces overhead and empowers teams

IT teams increasingly evaluate AI capabilities when selecting new carbon management platforms, often including AI in request for proposal (RFP) criteria (see the upcoming Verdantix Global Corporate Survey 2025: Decarbonization Budgets, Priorities And Tech Preferences report). By automating data collection and routine reporting, AI has the potential to free sustainability teams from time-consuming administrative tasks, allowing them to focus more on strategic planning and impactful initiatives (see Verdantix Market Insight: Nine Ways AI Will Drive Decarbonization). However, implementing AI without high-quality data and accurate carbon inventories can amplify inaccuracies. To unlock the full potential of AI in carbon management, firms should first improve data governance and address gaps in emission databases. With these foundations in place, AI can be used to:

- **Improve data consistency and accuracy.**
  AI can analyse large volumes of data from diverse sources, such as industry standards and historical records, to detect anomalies and fill data gaps by estimating missing values. Improving data quality and accuracy is one of the most time-consuming challenges that firms face. By automating anomaly detection and filling data gaps, AI reduces manual effort, improves the accuracy of emission inventories and helps ensure they are audit-ready.
- **Streamline emissions data gathering and calculations.**
  By automating data collection from sources such as Internet of Things (IoT) sensors, invoices, enterprise resource planning (ERP) systems and supplier reports, firms can move from periodic (quarterly or annual) to real-time carbon tracking. Generative AI can further support emission calculations by recommending appropriate emission factors with transparent confidence levels, while keeping 'humans in the loop' to validate outputs and prevent error propagation.

- **Support further decarbonization analysis and decision-making.**
  Sustainability leaders can use AI to support emissions forecasting by generating predictions that aid planning efforts, while AI-driven dashboards visualize carbon data and help identify emission hotspots. AI systems allow the querying of carbon data and provide decarbonization and energy efficiency recommendations based on the carbon footprint. Additionally, AI supports sustainability reporting by tracking evolving regulations and carbon tax requirements, and generates reports (see Verdantix Sustainability Leader's Series: Leveraging AI For Sustainability).

AI and decarbonization drive product development and innovation

Carbon management software providers have expanded their product offerings beyond core emission calculations to support a broader range of innovative decarbonization use cases. Capabilities now encompass target-setting, identifying cost-effective reduction strategies and forecasting the impact of various interventions. Additionally, AI is playing an increasingly central role in product development, from optimizing data collection to automating emissions factor selection and improving overall data quality.

This report benchmarks innovation in the carbon management software space by analysing the offerings of 22 carbon management software providers on decarbonization and AI functionality for enterprise buyers. These providers are Altruistiq, Benchmark Gensuite, carbmee, CO2 AI, Cority, Gravity, Greenly, IBM, Normative, Position Green, Schneider Electric, SINAI Technologies, Sphera, Sweep, Terrascope, UL Solutions, Univers, Validere, Watershed, WayCarbon, Wolters Kluwer and Workiva (see **Figure 2**). These vendors were selected using criteria based on the providers' size and solutions, and assessed based on a written questionnaire (see **Figure 3**).

Solutions centre on decarbonization strategy development, programme management and AI-powered enhancements

To support corporate clients in identifying decarbonization opportunities, forecasting emissions, and automating data collection and carbon calculations, software vendors have developed solutions centred on three core capability areas: decarbonization strategy development, decarbonization programme management and AI enhancements (see **Figure 4**). Verdantix identified these areas as the most dynamic and relevant for innovation, while acknowledging they represent only a subset of the broader capabilities offered by carbon management software vendors. By contrast, the Verdantix Green Quadrant on carbon management software provides a more comprehensive benchmark of vendor capabilities across the full spectrum (see Verdantix Green Quadrant: Enterprise Carbon Management Software 2023).

Innovation focuses on forecasting, abatement opportunity identification and AI data management

New capabilities go beyond traditional data collection and carbon accounting, reducing manual tasks, embedding financial factors into decarbonization and targeting the operational level (see **Figure 5**). Vendors are innovating by:

- **Developing advanced regression models to forecast emissions.**
  Strategic planning relies heavily on accurate emissions forecasting, yet these forecasts depend on many variables, such as energy consumption patterns, production activity levels and weather variations. To address this complexity, some vendors are developing capabilities to detect correlations and predict trends, improving the accuracy of emission projections. These innovations enable organizations to design diverse decarbonization pathways informed by real-time data analysis. For example, IBM's Envizi utilizes AI algorithms to forecast emissions by integrating financial budgets and other relevant data, ensuring that forecasts and recommendations are automatically refined as new information becomes available.

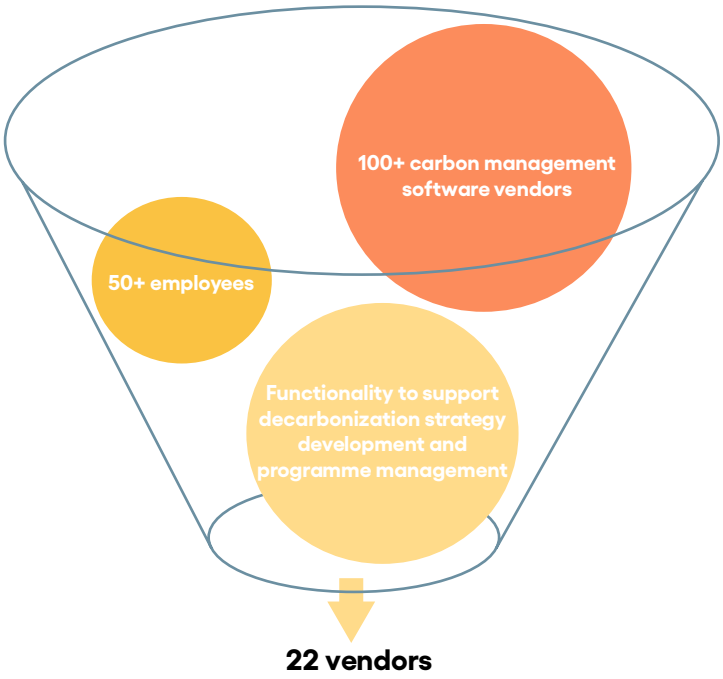
Figure 2

Background information on vendors included in the report

Vendor name	Product(s) analysed	Founded	FTEs*	HQ
Altruistiq	Altruistiq platform	2020	84	London, UK
Benchmark Gensuite	Sustainability & Disclosure Management	1997	636	Mason, Ohio, US
carbmee	carbmee EIS	2021	63	Berlin, Germany
CO2 AI	CO2 AI platform	2020	63	Paris, France
Cority	Cority Sustainability Cloud	1985	988	Toronto, Canada
Gravity	Gravity platform	2022	64	San Francisco, California, US
Greenly	Greenly platform	2019	312	Paris, France
IBM	Envizi	1911	290,000+	New York, New York, US
Normative	Normative platform	2014	165	Stockholm, Sweden
Position Green	Position Green platform	2015	361	Malmö, Sweden
Schneider Electric	Resource Advisor	1836	150,000+	Paris, France
SINAI Technologies	SINAI platform	2017	55	San Francisco, California, US
Sphera	SpheraCloud Corporate Sustainability	1978	1,598	Chicago, Illinois, US
Sweep	Sweep platform	2020	222	Paris, France
Terrascope	Terrascope platform	2021	82	Singapore
UL Solutions	ULTRUS	1894	14,000+	Northbrook, Illinois, US
Univers	EnOS Ark	2017	832	Singapore
Validere	Validere platform	2015	55	Calgary, Canada
Watershed	Watershed platform	2019	537	San Francisco, California, US
WayCarbon	WayCarbon platform	2006	214	Belo Horizonte, Brazil
Wolters Kluwer	Enablon & CCH Tagetik	1987	20,000+	Alphen aan den Rijn, the Netherlands
Workiva	Workiva Carbon	2008	3,233	Ames, Iowa, US

Note: FTEs (full-time equivalents) was sourced from previous Verdantix research and/or LinkedIn data.
Source: Verdantix analysis

Figure 3
Evaluated firms and selection criteria



Note: The final number indicates vendors that agreed to participate.
Source: Verdantix analysis

- **Managing decarbonization targets at the most granular level.**
  Bridging the gap between operational teams and corporate emission goals requires setting targets not only at the corporate level, but for each site. Carbon management software vendors now offer advanced organizational structure features to define and monitor emission targets at granular levels, such as division, facility or even process, with the ability to aggregate them up to the corporate level. As new data flow in or organizational changes occur, targets can be updated in real time. For example, Validere allows users to monitor decarbonization targets from the corporate level down to individual equipment, which is especially valuable for hard-to-abate industries such as oil and gas, and mining.

- **Dynamically assessing the impact of internal and external carbon taxes.**
  Integrating financial planning with decarbonization strategies is becoming top of mind for organizations, especially as they face economic uncertainty and financial barriers that can hinder climate progress. Embedding internal carbon pricing can be a powerful lever, helping firms recognize the true cost of emissions and allocate funding for decarbonization initiatives. At the same time, firms need to consider external liabilities, such as carbon taxes under schemes such as the EU's ETS. Some vendors now enrich their platforms with regional carbon tax data to identify transition risks while introducing tools for internal carbon pricing. For instance, SINAI Technologies enables flexible shadow pricing across business units, supporting scenario modelling and climate-informed capital allocation; IBM can model different carbon tax trajectories to assess transition risk.

Figure 4

Verdantix identified the three most innovative software capabilities driving carbon management and decarbonization

Decarbonization strategy development	CO_2 emissions forecasting and pathways	Ability to model future emissions under various scenarios and build and compare decarbonization pathways.
	Target management	Ability to set and track short- and long-term carbon reduction targets, objectives and KPIs at corporate, divisional and facility levels.
	Transition risk analysis	Ability to quantify exposure to carbon-related costs under current and future policy scenarios (e.g. carbon taxes, ETS, internal carbon pricing).
Decarbonization programme management	Project portfolio management and optimization	Ability to create decarbonization projects, link them to targets and monitor progress across corporate, divisional and site levels.
	Abatement opportunity identification and implementation	Ability to identify, store and prioritize carbon abatement opportunities across operations and supply chain.
	Marginal abatement cost curve (MACC) modelling	Ability to create and visualize MACCs to assess cost-effectiveness and impact of emission reduction measures.
AI enhancements	AI data collection and management	Ability to use AI to streamline data collection and management (e.g. detect anomalies, flag inconsistencies, estimate missing data).
	AI emission calculations	Ability to automate and refine carbon accounting through AI-driven estimation and validation.
	AI-powered query assistance	Ability to provide AI-generated responses to user queries on emissions data, policies and performance insights.

Source: Verdantix analysis

- **Streamlining data collection and improving data quality using AI.**
  Sustainability teams spend a significant amount of time fixing data issues and filling gaps. To streamline this, carbon management software vendors are embedding AI to integrate diverse data sources, such as unstructured PDFs of utility bills or bills of materials (BOM), automatically converting and mapping them to the correct format. Vendors use AI to detect anomalies and estimate missing data based on historical trends or industry averages. For example, Gravity uses AI to automatically read and import data on utility bills and fuel invoices, while also collecting public data to improve the accuracy of Scope 3 emissions. CO2 AI has launched AI Agents to gather supplier data from the Carbon Disclosure Project (CDP), the Science Based Targets initiative (SBTi) and public reports, for users to track the decarbonization progress of their suppliers and streamline emission calculations.

- **Recommending carbon abatement opportunities.**
  After identifying emission hotspots, firms need to model how various decarbonization initiatives affect their emissions trajectory. Some carbon management software vendors provide extensive libraries of abatement options, including clients' own strategies, from a variety of proprietary and publicly available sources. AI is increasingly embedded to recommend specific initiatives tailored to a firm's sector and emission hotspots, optimizing their path to decarbonization. For example, Terrascope offers a comprehensive library of over 20,000 best practices, maintained by AI and an internal team. Built on Amazon Bedrock, Terrascope uses AI to suggest decarbonization opportunities from the library, considering each option's return on investment (ROI), as well as client's maturity.

- **Creating conversational interfaces to query carbon data.**
  Vendors are increasingly integrating AI-powered interfaces into their products to enhance user experience and functionality. These interfaces allow users to ask questions about regulations and best practices, and to generate dashboards and visualize emission hotspots. carbmee leverages AI for emissions factor matching and in its EIS Studio to conduct comparative analyses of emissions across materials and suppliers, as well as to provide tailored recommendations. Other vendors have AI-powered query assistance features in their roadmap. For instance, Altruistiq is set to launch an AI-powered data analyst in the coming months, enabling users to query emissions data, generate reports and automatically document underlying assumptions and explanations throughout the analysis process.

Vendors should focus their product development on collaboration, automation and return on investment (ROI) clarity

The capabilities analysed in this Smart Innovators report are future-looking and often still part of product roadmaps. They extend beyond the 'core' carbon management functions such as emission inventories and carbon calculations. Strategic positioning of these advanced features is essential to strengthen vendors' go-to-market approaches and better align solutions with the evolving needs of buyers. In several capability categories, true differentiation has yet to emerge, highlighting opportunities for vendors to create distinct competitive advantages as the carbon management software market continues to mature and expand. Vendors should:

- **Enable collaboration and data management across all organizational levels.**
  Carbon data management requires collaboration across internal departments – from site operations to finance and sustainability – as well as with external stakeholders such as suppliers. Product teams at carbon management software vendors should enable integrations and facilitate data exchange and project coordination across diverse tools and stakeholders. They should prioritize features that enable collaboration across teams, streamline assignment and tracking of decarbonization initiatives, and support detailed project management workflows.

- **Expand capabilities to demonstrate the ROI of decarbonization initiatives.**
  As sustainability teams face pressure to justify decarbonization investments with clear business cases, tools must enable detailed cost-benefit analysis, taking into consideration external factors such as carbon taxes, internal carbon pricing mechanisms, product materials and technology readiness. Being able to compare different levers – such as energy efficiency, supply chain improvements and technology adoption – equips sustainability teams with data-driven insights they can present as a business case to financial stakeholders.

- **Embed automation throughout processes – but maintain a human in the loop.**
  AI-powered capabilities are rapidly becoming table stakes in carbon management software, with vendors increasingly embedding automation across data collection, emission calculations and analytics. However, organizations vary significantly in their AI maturity. While some are embracing these technologies, others remain sceptical, particularly around issues of data privacy and the training methodologies behind large language models (LLMs). Vendors should intentionally design software that keeps a human in the loop. This can enable users to review and validate AI-generated outputs and override automated decisions.

- **Provide clarity as to how buyers will pay for enhanced automation.**
  Pricing models for AI capabilities remain opaque. According to the 2025 Verdantix global corporate decarbonization survey, only 27% of respondents believe they are explicitly paying for AI in their climate data management tools (see the upcoming Verdantix Global Corporate Survey 2025: Decarbonization Budgets, Priorities And Tech Preferences report). Vendors should proactively clarify their AI value proposition and pricing structure, as well as offer tiers that distinguish core functionality from premium AI-driven features, ensuring clients feel in control of what they pay for (see Verdantix Market Insight: Carbon Management Software Pricing Strategy).

- **Balance consulting and software capabilities.**
  Though carbon management software tools are increasingly capable of streamlining emissions forecasting, abatement optimization, project management and financial analysis, there remains a critical role for consulting engagements, especially in strategic planning. Vendors should prioritize automation to drive faster insights, reduce costs and enable scalability. At the same time, they should support a 'hybrid' model that empowers in-house or external consultants to work within the system.

Figure 5

Carbon management software providers: capabilities assessment

	Decarbonization strategy development			Decarbonization programme management			AI enhancements		
Vendor name	**CO_2 emissions forecasting and pathways**	**Target management**	**Transition risk analysis**	**Project portfolio management and optimization**	**Abatement opportunity identification and implementation**	**Marginal abatement cost curve (MACC) modelling**	**AI data collection and management**	**AI emission calculations**	**AI-powered query assistance**
Altruistiq	◕	◕	◔	◑	●	◑	●	◕	◔
Benchmark Gensuite	◑	◑	◑	◕	●	◕	◕	◔	◑
carbmee	◕	◑	◑	◕	◕	◕	◕	◕	●
CO2 AI	◕	◕	◔	◕	◕	◕	●	◕	◔
Cority	●	●	◑	◕	◑	◕	◑	◔	◑
Gravity	●	◕	◑	◕	●	◕	●	◕	◕
Greenly	◑	◑	◑	◕	◕	◑	◑	◑	◕
IBM	●	◕	●	◕	●	●	◑	◑	○
Normative	◑	◕	◔	◑	◑	◔	◑	◕	○
Position Green	◑	◑	◔	◑	◕	◑	◕	◑	◕
Schneider Electric	●	◕	◕	◑	◑	◑	●	◕	◑
SINAI Technologies	◕	●	●	◑	●	●	◑	◕	◑
Sphera	●	◑	◕	◕	◑	◕	◑	○	◔
Sweep	◕	●	◔	◕	◕	◕	◕	◕	●

Figure 5 (continued) ↓

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Vendor name	CO_2 emissions forecasting and pathways	Target management	Transition risk analysis	Project portfolio management and optimization	Abatement opportunity identification and implementation	Marginal abatement cost curve (MACC) modelling	AI data collection and management	AI emission calculations	AI-powered query assistance
Terrascope	◕	◑	◕	◕	●	◕	◕	◕	○
UL Solutions	◑	◑	◑	◑	◔	○	○	◑	○
Univers	◑	◕	◔	◕	◑	◕	◑	◕	◕
Validere	◕	●	◑	◕	◑	◔	◕	◑	◕
Watershed	◕	●	◑	◕	◕	◕	◑	◕	◕
WayCarbon	◑	◕	◔	◑	◑	◕	◔	◑	◔
Wolters Kluwer	●	◕	◕	◕	◑	◔	◑	◑	◑
Workiva	◕	◑	○	◔	◔	◔	◕	◑	◕

Market-leading functionality, with differentiated offering	●
Strong functionality	◕
Average functionality	◑
Some functionality	◔
No demonstrated evidence	○

Note: Verdantix only scored capabilities currently available on the platform.
Source: Verdantix analysis

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